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CONTACT: Jennifer Miller

Communication Associates Inc. 2075 West Big Beaver Road, Suite 300

Troy, Michigan 48084-3439

248-649-7330

FOR IMMEDIATE RELEASE

MJC COMPANIES' VILLAGE SERIES CONDOMINIUMS SALES SOAR IN COMMERCE TOWNSHIP

Commerce Township, Michigan—With virtually all of the condominiums in its first release sold since opening its on-site sales center late last month, MJC Companies' new Maple Crossing community is generating demand comparable to the company's nearby Trillium Park neighborhood, where sales of its condominiums have remained strong since its September 2002 Grand Opening.

Averaging sales in excess of one per day over the past month, MJC has sold 55 of the 96 residences offered in Maple Crossing's first two phases, three of which are being held in reserve for future use as sales models. When completed, Maple Crossing will feature 360 two-bedroom, two-bath, attached ranch condominiums ranging from 1,330 to 1,587 square feet. Delivery is slated to begin next spring. Residences are priced from the mid \$140's. Maple Crossing is located on the north side of Maple Road, east of Beck, just west of Benstein Road.

"We're pleased, but not entirely surprised with the level of demand at Maple Crossing," said Michael Chirco, president and founder of Macomb Township-based MJC. "Our early success here and at Trillium Park reflects not only the affordability of these single-level condominiums, but also the market's sustained demand for the maintenance-free lifestyle available at all of our Village Series condominium communities."

Condominiums in MJC's Village Series communities are clad in brick and vinyl siding. First floor patio, and second floor terrace and carriage level ranch plans offer such standard features as attached garages, balconies or terraces, central air-conditioning, volume and cathedral ceilings, fireplaces, appliance packages, washers and dryers, window treatments, floor coverings and more. Maple Crossing and Trillium each will feature a private pool, spa and swim club with locker facilities.

Rather than the carriage level plan found in other Village Series Communities, Trillium Park also offers a three-bedroom upper-level residence. In addition, each of its condominiums—ranging from 1,218 to 1,679 square feet—provides a finished, lower-level bonus room with a



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large, adjoining storage area as well as an attached two-car garage. Offered from \$197,900, more than 120 of Trillium Park's planned 320 condominiums have sold since the community's launch last fall. Trillium Park is located southeast of the Maple and Decker Roads intersection.

"We're seeing a demand from across the market, including first-time home purchasers to single professionals and empty-nesters," Chirco said. "Our senior buyers are especially attracted by our innovative, stair-free ranch plans, which are a great alternative to the competing condominiums in the market that are designed in a vertical configuration with many flights of stairs to maximize density."

Competitive pricing and today's low interest rates make condominium ownership at Maple Crossing and Trillium Park an affordable option for current apartment renters, who are interested in building home equity and enjoying a hassle-free condominium lifestyle, Chirco added.

MJC's eight other Village Series neighborhoods are located throughout Wayne, Oakland and Macomb counties. The company projects sales in these neighborhoods to exceed 750 residences by year-end. Including its Village Series, MJC has more than 30 neighborhoods, consisting of 3,687 home sites, in development or under construction. In 2002, it ranked as Southeast Michigan's largest independently owned, local builder based on data compiled by Housing Consultants Inc. MJC also ranked among the nation's 160 largest builders, according to *Professional Builder* magazine.

"While our construction and sales volumes have grown, we continue to view ourselves as a collection of small companies, each focused on creating the very best for our buyers," Chirco said. "We are confident the quality and lifestyle opportunities available at our Commerce Township communities will continue to exceed expectations."

To learn more about Maple Crossing, call the sales center at 248-668-9430. For Trillium Park, call 248-366-8887. For details on MJC, or any of its other communities, call (586) 263-1203. Visit the company's website at www.villageseries.com.

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