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FOR IMMEDIATE RELEASE

MJC's NORTHPOINTE CONDOMINIUMS SATISFY DEMAND FOR CAREFREE CONDOMINIUM LIVING IN CHESTERFIELD TOWNSHIP

Chesterfield Township, Michigan —MJC Companies' adjoining NorthPointe Meadows and NorthPointe Village are meeting with strong demand in Chesterfield Township, offering residences ready for quick occupancy that underscore the market's appetite for affordable, hassle-free condominium living.

NorthPointe Meadows and NorthPointe Village offer a total of six, first- and second-level, two-bedroom, two-bath plans with attached garages. The Meadows' initial phases include units in three- or six-plex configurations that are priced from \$142,900 or \$143,900. An additional 75 condominiums are planned for the site. The Village will ultimately include 366 units in primarily12-unit buildings. Residences are priced from \$127,900, \$133,900 or \$136,900. Initial phases are under construction, and will feature 222 condominiums.

Ranging in size from 1,320 to 1,488 square feet, the three Meadows plans provide attached, two-car garages, fireplaces, decks or patios and abundant windows. The three Village plans range from 1,332 to 1,587 square feet, and include attached, one-car garages. Each of the spacious ranch plans combines comfort, style and value that appeals to a wide range of buyers.

"Early success at both the Meadows and the Village underscores the communities' affordability as well as the market's sustained demand for maintenance-free condominium living in attractive ranch plans," said Michael Chirco, president and founder of Macomb Township-based MJC. "We're seeing a mix of buyers from first-time homeowners to single adults with children to empty-nesters, particularly seniors who are attracted by their stair-free living spaces."



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Chirco also credits demand to competitive interest rates and financing options, which enable buyers to build equity and realize ownership tax benefits for monthly payments that are less than rent for a comparable sized luxury rentals

NorthPointe is located off the east side of Gratiot, on Carriage Way north of 23 Mile Road. Bounded by mature woodlands, NorthPointe Meadows and Village residents enjoy a private swim club and spa with whirlpool, tennis courts and a play ground, as well as a natural preservation area with surrounding benches and bike path. NorthPointe also offers quick access to shopping, services and conveniences along Gratiot Avenue and the M-59 corridor as well as close proximity to I-94.

MJC's residential portfolio consists of 32 single family homes and condominium communities in development or recently completed, including eight other Village Series condominium neighborhoods across Wayne, Oakland and Macomb counties. The company was recently ranked by Builder Magazine as the nation's 74th largest home builder, and as Southeast Michigan's largest independently-owned, local builder based on a 160 percent sales increase from 2002 to 2003 when it recorded 804 closings totaling \$178 million. To learn more, call the NorthPointe Village sales center at 586-421-2078, or NorthPointe Meadows at 586-598-7279. For details on MJC, or any of its other communities, call (586) 263-1203. Visit its website at www.mjccompanies.com.

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