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FOR IMMEDIATE RELEASE

**MJC LAUNCHES CONDOMINIUM CONSTRUCTION
AT SCENIC STONY LAKE VILLAGE
IN OXFORD'S POPULAR WATERSTONE COMMUNITY**

Oxford, Michigan—MJC Companies announces the grand opening of the new sales center and the start of construction at Stony Lake Village in Oxford, showcasing the value and carefree lifestyle available at this lakeside collection of 75 duplex ranch and one-and-a-half-story condominium homes.

Pre-construction priced from the \$250's, Stony Lake Village is located within Waterstone, a master-planned golf and waterfront community located west of Lapeer Road, just north of downtown Oxford. Stony Lake Village is bounded on the north by Stony Lake, one of Oakland County's deepest lakes, and Lake Dewis to the south. Developed in the late 1990s, Waterstone features 27 holes of golf, several lakes, hiking and biking trails as well as extensive natural preservation areas.

Built in partnership with West Bloomfield's Ivanhoe Huntley Homes, Stony Lake Village offers the two-bedroom, two-bath Edgewater ranch model of 1,450 square feet, and the 1,750-square-foot Sandstone model, which includes a third bedroom and bath on its loft level. Each condominium features a daylight or walk-out lower level, including an additional bedroom, bath and spacious recreation room. Additional amenities include attached, two-car garages, large kitchens with adjoining breakfast nooks, large central family rooms with fireplaces, cathedral ceilings, and cedar decks. More than 75 percent of sites provide water and/or golf course views. Stony Lake Village is located off Market Street, just west of South Waterstone.



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“It’s rare to find new condominiums of this quality in a setting this desirable for this kind of value,” said Michael Chirco, president and founder of Macomb Township-based MJC. “Stony Lake Village’s style, functionality, and maintenance-free lifestyle appeal to a range of buyers from young professionals to empty nesters. Early interest has been excellent.”

Stony Lake Village is the latest Waterstone collaboration between MJC and Ivanhoe Huntley. The companies’ 54 Golf Villas at Waterstone have sold out, while they have built and sold 84 single family homes out of their 151 single family home sites there.

Stony Lake Village adds to MJC’s portfolio of 32 single family homes and condominium communities in development or recently completed, including 10 Village Series neighborhoods across Wayne, Oakland and Macomb counties. The company was recently ranked by *Builder Magazine* as the nation’s 74th largest home builder, and as Southeast Michigan’s largest independently owned, local builder based on a 160 percent sales increase from 2002 to 2003 when it recorded 804 closings totaling \$178 million. To learn more, call the Stony Lake Village sales center at 248-236-9630. For details on MJC, or any of its other communities, call (586) 263-1203. Visit its website at www.mjccompanies.com.

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